

BOROUGH OF POMPTON LAKES
2018 Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	<u>Examples</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. 2017 Assessment	\$612,857,400	\$125,600	\$297,700	<input style="width: 100px; height: 20px;" type="text"/>	<i>Box A</i>
B. Proposed 2018 Assessment	\$1,211,833,300	\$239,800	\$608,900	<input style="width: 100px; height: 20px;" type="text"/>	<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	1.977	1.909	2.045	<input style="width: 100px; height: 20px;" type="text"/>	<i>Box C = B ÷ A</i>
D. 2017 Tax Rate		6.954%	6.954%	6.954%	<i>Box D</i>
E. Estimated Adjusted Tax Rate		3.517%	3.517%	3.517%	<i>Box E</i>
F. 2017 Tax (= A x D)		\$8,734	\$20,702	<input style="width: 100px; height: 20px;" type="text"/>	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$8,434</u>	<u>\$21,415</u>	<input style="width: 100px; height: 20px;" type="text"/>	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$300	\$713	<input style="width: 100px; height: 20px;" type="text"/>	<i>Box H = G - F</i>

*adjusted tax amount and difference is based on the 2017 budget